





# DRIVING TOWARD A NET-ZERO FUTURE

## ADVANCING CLIMATE SOLUTIONS – 2022 PROGRESS REPORT HIGHLIGHTS

### INNOVATIVE SOLUTIONS MEETING SOCIETY'S NEEDS, DELIVERING VALUE

ExxonMobil leverages its core capabilities to meet society's needs for products essential for modern life, while addressing the challenge of climate change. Our strategy uses our advantages in scale, integration, technology and people to build globally competitive businesses that lead industry in earnings and cash flow growth across a broad range of scenarios.







-  Scale
-  Integration
-  Technology
-  People

### EXXONMOBIL'S NET-ZERO AMBITION\*

ExxonMobil aims to achieve net-zero emissions from its operated assets by 2050 and is taking a comprehensive approach centered on developing detailed emission-reduction roadmaps for major operated assets.

\* Applies to Scope 1 & 2 greenhouse gas emissions from operated assets





### Components of a path to net zero include:

-  Equipment upgrades
-  Technology improvements & development
-  Electrification
-  Renewable power agreements
-  Supportive government policy
-  2030 emission-reduction plans

### RESILIENT UNDER NET-ZERO PATHWAYS

We tested the resilience of our businesses and strategy using the International Energy Agency's Net Zero Emissions by 2050 (IEA NZE) scenario. We are well positioned to compete in these businesses by leveraging our capabilities and repurposing assets. As the energy system evolves, we can deliver shareholder value across a wide range of future scenarios.

### Our analysis showed that under IEA NZE, significant growth potential exists in:

-  Chemicals
-  Carbon capture and storage
-  Hydrogen
-  Lower-emissions fuels

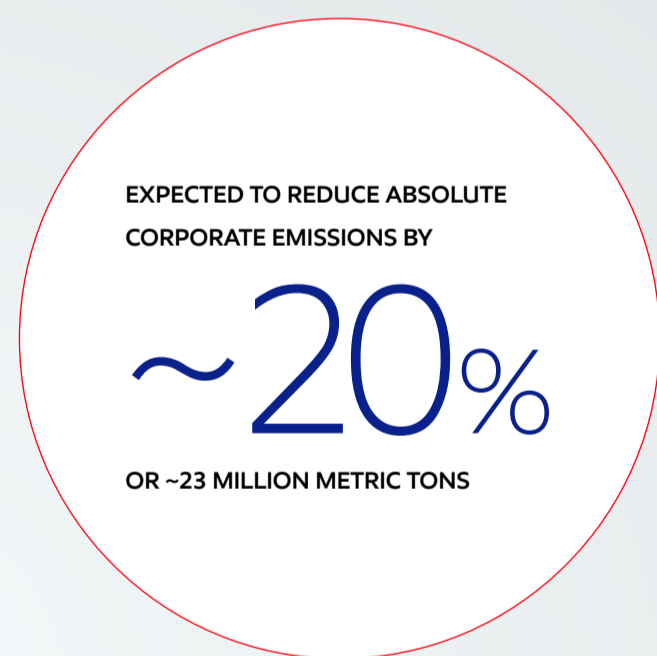
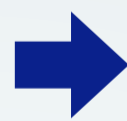
### 2030 EMISSION-REDUCTION PLANS\*

20-30%  
REDUCTION IN  
CORPORATE GHG  
INTENSITY

70-80%  
REDUCTION IN  
CORPORATE METHANE  
INTENSITY

40-50%  
REDUCTION IN  
UPSTREAM GHG  
INTENSITY

60-70%  
REDUCTION IN  
CORPORATE FLARING  
INTENSITY



### INVESTING IN LOWER-EMISSION INITIATIVES

~\$15B

ALLOCATED TOWARD LOWER-EMISSION INVESTMENTS OVER THE NEXT SIX YEARS

Investing in lower-emission business opportunities, technologies that reduce emissions from our own operations, and providing products that help our customers reduce their emissions.

\* vs. 2016 levels

### ADVOCATING FOR SUPPORTIVE POLICIES

Sound government policies can accelerate the deployment of key technologies at the pace and scale required to support a net-zero future. Supportive policies, such as an explicit price on carbon, can provide direct investment and incentives in the same way they have accelerated growth for wind, solar and electric vehicles.



To learn more and read the full report visit:  
[ExxonMobil.com/2022ProgressReport](https://ExxonMobil.com/2022ProgressReport)

